



CITY OF BRISBANE

50 Park Place
Brisbane, California 94005-1310
(415) 508-2100
Fax (415) 467-4989

The City of Brisbane, California (the "City") has engaged, is represented by and will rely on the advice of JNA Consulting Group, LLC independent registered municipal advisors, to advise it on the issuance of its municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The City intends that this statement constitutes the "required representation" for purposes of the "represented by an independent registered municipal advisor" exemption set forth in SEC Rule 15Ba1-1(d)(3). The City understands that the above Independent Municipal Advisor is a municipal advisor registered pursuant to Section 15B of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder. This letter may be relied upon for the purposes of the Regulation.

This letter is effective until September 1, 2015, unless we otherwise notify you.

DATED July 17, 2014.

Stuart Schillinger
Deputy City Manager

